

Your Flexible Benefits Organization

Introduction to Transportation Accounts:

A Parking and Mass Transit Plans (**TRN**) are designed to provide you with a simple solution to get you to work while saving you money. These accounts which are managed under Section 132 (f) of the Internal Revenue Code allow you to pay for commuting expenses with pre-tax dollars which decreases your taxable income. Employers may choose to fund and/or allow employees to fund a **Pre-Tax Account** to cover qualified parking expenses or qualified mass transit expenses for commuting to and from work. Vanpooling is also allowed within specified rules.

Parking and Mass Transit plan elections are managed on a monthly basis (versus annual as with other reimbursement plans, such as FSA.) Elections may be changed on a monthly basis, and money available at the end of the year may carry over to the following year for use towards qualified expenses, per plan design.

Transportation Accounts offer Great Benefits!

- Enjoy significant tax savings with pre-tax deductible contributions and tax free distributions used for qualified expenses.
- Quickly and easily access funds with the 125Benefits Debit Card or have the funds direct deposited into your account.
- Enjoy secure access to your accounts using our consumer portal which is available 24/7 365 days a year.
- Stay up to date on balances and actions required with our automated alerting system.
- Access all your real-time account information using our 125Mobile from your iPhone or Android phones.

How do Transportation plans work?:

- The maximum pre-tax parking and mass transit amounts are set by the IRS annually. Employees can contribute up to **\$250 a month for qualified parking expenses** and up to **\$130 a month for qualified mass transit** expenses for **2014**, however, the funds are separate and you cannot transfer from one account to another.
- Employees can elect to have either a transit or parking account, or both. Parking and Mass Transit expenses incurred by the employee for travel between their residence and work place are considered eligible. Eligible expenses include mass transit fares, including tickets, passes, tokens, vouchers or other fares for riding buses and trains.
- Pre-Tax employee contributions are collected for each pay period and added to your debit card so that you can easily pay for your parking and transit expenses. Manual claims can also be submitted online and reimbursed directly into your bank account through direct deposit.
- Employees have access to their account information 24/7 through our online account portal. Employees can view account balances, transaction details as well as perform daily services such as account balance tracking, claim adjudication, and claims payment by check or direct deposit.
- Our new Mobile App program includes full account information through iPhone and Droid platforms.

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- **Save all itemized receipts!** Your plan sponsor may request that you submit a receipt to verify an expense.

125Company Portals

- ✓ **Employer Portal** – Provides a convenient role based portal to administer consumer driven healthcare accounts. This secure integrated portal enables you and your staff to access your employee account information, real-time balances, view and print reports, prepare and submit data files to import and maintain employee information, submit requests to the plan administrator and facilitate claims processing all within one portal.
- ✓ **Consumer Portal** – Provides 24/7 365 days a year access to consumers to manage all of their consumer driven healthcare accounts. Consumers can view account information, file claims, request distributions, manage their profile, view notifications, access forms and other helpful information.

These features are available to make managing your benefits as easy as 1-2-3!

1. An easy-to-use **Consumer Portal** will allow secure, 24/7 access to your accounts to:
 - Check your up-to-the-minute plan balances
 - View all plan, claims and payment detail
 - File claims and submit receipts online
 - View upcoming reimbursements
 - Order new or report lost/stolen debit cards
 - Sign up for direct deposit
 - And much more!
2. A handy **125Mobile Application** to:
 - Access available account balances on your iPhone®, iPod Touch®, iPad®, or Android®-powered device
 - Submit receipts using your device's camera
 - Receive account balances and selected alerts via text message on any mobile device
3. The convenient **125Company VISA Card** or **Benny® Prepaid Benefits Card** to:
 - Eliminate the need to pay with cash at the point of service and then submit claims for reimbursement
 - Access all your accounts on the same card – it automatically takes funds from the correct account at the point of payment
 - Reduce the need to submit receipts to verify purchases
4. The **125Company** is an **Approved WMATA Provider** (DC, MD, VA Metro Area):
 - SmarTrip cards can be used for parking or transit expenses. Your monthly contributions will be added to your SmarTrip card.